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OFFICE OF THE SECRETARY

MARKET PRICES AND YIELDS OF OUTSTANDING BONDS, NOTES, AND BILLS OF THE UNITED STATES DURING JULY 1938

CLASS OF SECURITY	RATE, PER-CENT	DATE OF MATURITY	INTEREST PAYABLE	OUTSTANDING JULY 30, 1938 (BASIS, DAILY TREASURY STATEMENTS)
Bonds:				
Panama Canal loan, 1961	3	June 1, 1961	Quarterly, Mar. 1, etc	$49, 800, 000
Treasury bonds:				
1947–52	4¼	Oct. 15, 1947–52	15th of April and October	758, 945, 800
1944–54	4	Dec. 15, 1944–54	15th of June and December	1, 036, 692, 900
1946–56	3¾	Mar. 15, 1946–56	15th of March and September	489, 080, 100
1943–47	3⅜	June 15, 1943–47	15th of June and December	454, 135, 200
1940–43	3⅜	June 15, 1940–43	do	352, 993, 450
1941–43	3⅜	Mar. 15, 1941–43	15th of March and September	544, 870, 050
1946–49	3⅛	June 15, 1946–49	15th of June and December	818, 627, 000
1951–55	3	Sept. 15, 1951–55	15th of March and September	755, 433, 500
1941	3¼	Aug. 1, 1941	1st of February and August	834, 453, 200
1943–45	3¼	Oct. 15, 1943–45	15th of April and October	1, 400, 528, 250
1944–46	3¼	Apr. 15, 1944–46	do	1, 518, 737, 650
1946–48	3	June 15, 1946–48	15th of June and December	1, 035, 874, 400
1949–52	3⅛	Dec. 15, 1949–52	do	491, 375, 100
1955–60	2¾	Mar. 15, 1955–60	15th of March and September	2, 611, 095, 150
1945–47	2¾	Sept. 15, 1945–47	do	1, 214, 428, 950
1948–51	2¾	Mar. 15, 1948–51	do	1, 223, 495, 850
1951–54	2¾	June 15, 1951–54	15th of June and December	1, 626, 687, 150
1956–59	2¾	Sept. 15, 1956–59	15th of March and September	981, 827, 050
1949–53	2½	Dec. 15, 1949–53	15th of June and December	1, 786, 146, 650
1945	2½	Dec. 15, 1945	do	540, 843, 550
1948	2½	Sept. 15, 1948	15th of March and September	450, 978, 400
1958–63	2¾	June 15, 1963	15th of June and December	918, 780, 600
Treasury notes:				
Series D–1938	2½	Sept. 15, 1938	15th of March and September	17, 738, 700
Series E–1938	1¼	Dec. 15, 1938	15th of June and December	433, 460, 900
Series A–1939	2⅛	June 15, 1939	do	1, 293, 714, 200
Series B–1939	1⅜	Dec. 15, 1939	do	526, 232, 500
Series C–1939	1½	Mar. 15, 1939	15th of March and September	941, 613, 750
Series D–1939	1⅜	Sept. 15, 1939	do	426, 554, 600
Series A–1940	1⅝	Mar. 15, 1940	do	1, 378, 364, 200
Series B–1940	1½	June 15, 1940	15th of June and December	738, 428, 400
Series C–1940	1½	Dec. 15, 1940	do	737, 161, 600
Series A–1941	1½	Mar. 15, 1941	15th of March and September	676, 707, 600
Series B–1941	1⅜	June 15, 1941	15th of June and December	503, 877, 500
Series C–1941	1¼	Dec. 15, 1941	do	204, 425, 400
Series A–1942	1¾	Mar. 15, 1942	15th of March and September	426, 349, 500
Series B–1942	2	Sept. 15, 1942	do	342, 143, 300
Series C–1942	1¾	Dec. 15, 1942	15th of June and December	232, 375, 200
Series A–1943	1⅛	June 15, 1943	do	267, 775, 600
Treasury bills:				
Thirteen series	--------	Various	----------	1, 053, 526, 000

Interest-bearing debt outstanding:	
Total of above items	$32, 096, 278, 900
Other interest-bearing debt	4, 545, 658, 819
Matured debt on which interest has ceased	106, 210, 580
Debt bearing no interest	443, 243, 351
Total gross debt	37, 191, 391, 650

The yields herein presented are computed for Treasury bonds on the basis of closing prices, for the Panama Canal loan and Treasury notes on the average of bid and asked prices; for Treasury bills on the average of the bid and asked discount (as quoted in the market and on a bank-discount basis; i. e., on the basis of a 360-day year). In the case of securities for which there is no offering, yields are based on the bid price only. The yields for each issue are computed on the basis of a 365-day year.

Day (July 1938)	Panama Canal, 3%, June 1, 1961 [1]			Treasury bonds, 3⅜%, June 15, 1940–43			Treasury bonds, 3⅜%, Mar. 15, 1941–43			Treasury bonds, 3¼%, Aug. 1, 1941			Treasury bonds, 3⅜%, June 15, 1943–47			Treasury bonds, 3¼%, Oct. 15, 1943–45		
	Market price		Yield	Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—	
	Bid	Asked			Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity
			Percent		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*
1	118.00	120.16	1.957	106.17	0.034	1.985	107.22	0.513	1.669	108.04	--------	0.589	110.15	1.193	2.087	109.24	1.335	1.816
2	118.00	120.16	1.957	106.16	.045	1.990	107.24	.488	1.655	108.03	--------	.596	110.14	1.198	2.091	109.24	1.334	1.815
3s	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
4c	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
5	118.00	120.16	1.956	106.16	.032	1.988	107.22	.502	1.666	108.00	--------	.619	110.15	1.189	2.086	109.22	1.343	1.823
6	118.00	120.16	1.956	106.15	.043	1.994	107.21	.509	1.672	108.00	--------	.617	110.13	1.200	2.093	109.23	1.336	1.818
7	118.00	120.16	1.956	106.13	.069	2.006	107.20	.517	1.677	107.30	--------	.634	110.13	1.199	2.093	109.26	1.318	1.804
8	118.00	120.16	1.956	106.15	.034	1.992	107.20	.516	1.676	107.28	--------	.652	110.14	1.192	2.089	109.24	1.328	1.812
9	118.00	120.16	1.956	106.14	.045	1.998	107.20	.513	1.676	108.00	--------	.610	110.14	1.191	2.088	109.25	1.322	1.807
10s	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
11	118.00	120.16	1.956	106.14	.036	1.997	107.21	.495	1.667	108.00	--------	.606	110.12	1.201	2.095	109.27	1.308	1.798
12	120.00	122.00	1.871	106.14	.031	1.996	107.21	.492	1.666	108.01	--------	.593	110.13	1.193	2.091	109.26	1.313	1.802
13	120.00	122.00	1.871	106.14	.026	1.995	107.21	.489	1.665	108.00	--------	.601	110.13	1.192	2.091	109.26	1.312	1.801
14	120.00	122.00	1.871	106.14	.022	1.995	107.20	.498	1.671	107.31	--------	.609	110.14	1.185	2.087	109.26	1.311	1.801
15	120.00	122.00	1.871	106.15	.001	1.988	107.20	.495	1.670	108.03	--------	.567	110.16	1.172	2.079	109.30	1.287	1.782
16	120.00	122.00	1.871	106.13	.028	2.000	107.21	.481	1.662	108.00	--------	.594	110.13	1.189	2.089	109.27	1.304	1.795
17s	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
18	120.00	122.00	1.870	106.12	.035	2.005	107.20	.487	1.667	107.31	--------	.600	110.14	1.181	2.085	109.29	1.290	1.786
19	120.00	122.00	1.870	106.12	.030	2.004	107.17	.518	1.687	108.00	--------	.587	110.11	1.198	2.096	109.25	1.313	1.802
20	120.00	122.00	1.870	106.12	.026	2.003	107.13	.560	1.713	107.27	--------	.635	110.08	1.216	2.106	109.22	1.329	1.815
21	120.00	122.00	1.870	106.11	.037	2.009	107.08	.615	1.743	107.23	--------	.673	110.06	1.227	2.113	109.22	1.328	1.815
22	120.00	122.00	1.870	106.09	.064	2.021	107.10	.589	1.731	107.25	--------	.650	110.10	1.202	2.098	109.21	1.333	1.819
23	120.00	122.00	1.870	106.08	.075	2.027	107.14	.541	1.703	107.26	--------	.638	110.08	1.212	2.105	109.18	1.350	1.832
24s	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
25	120.00	122.00	1.870	106.08	.066	2.026	107.13	.547	1.708	107.25	--------	.644	110.08	1.210	2.105	109.19	1.342	1.826
26	120.00	122.00	1.870	106.11	.014	2.006	107.13	.544	1.707	107.22	--------	.672	110.08	1.209	2.104	109.21	1.329	1.817
27	120.00	122.00	1.870	106.11	.009	2.005	107.14	.530	1.700	107.29	--------	.599	110.09	1.201	2.100	109.20	1.334	1.821
28	120.00	122.00	1.870	106.09	.036	2.017	107.14	.527	1.699	107.29	--------	.597	110.12	1.182	2.089	109.23	1.316	1.807
29	120.00	122.00	1.870	106.10	.015	2.010	107.14	.524	1.698	107.28	--------	.604	110.10	1.193	2.096	109.22	1.321	1.811
30	120.00	122.00	1.870	106.09	.027	2.016	107.14	.521	1.698	107.28	--------	.602	110.08	1.205	2.103	109.22	1.321	1.811
31s	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------
Average	119.12	121.17	1.898	106.12	.035	2.003	107.17	.520	1.686	107.30	--------	.616	110.12	1.197	2.094	109.24	1.322	1.809

[1] Closing price not regularly available.

NOTE.—Throughout this form, price decimals for bonds and notes represent thirty-seconds; *s*, Sunday; *c*, closed.

Market prices and yields if outstanding bonds, notes, and bills of the United States during July 1938—Continued

Day (July 1938)	Treasury bonds, 3¼%, Apr. 15, 1944–46			Treasury bonds, 4%, Dec. 15, 1944–54			Treasury bonds, 2¾%, Sept. 15, 1945–47			Treasury bonds, 2½%, Dec. 15, 1945			Treasury bonds, 3¾%, Mar. 15, 1946–56			Treasury bonds, 3%, June 15, 1946–48		
	Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—	
		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity
		Percent	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*
1	109.24	1.486	1.897	114.14	1.635	2.891	106.13	1.798	1.985	106.03	.....	1.629	113.01	1.923	2.810	107.26	1.936	2.125
2	109.24	1.485	1.897	114.13	1.639	2.893	106.12	1.802	1.988	106.02	.....	1.633	113.00	1.926	2.812	107.24	1.944	2.132
3s	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
4c	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5	109.22	1.494	1.904	114.11	1.645	2.897	106.10	1.810	1.995	106.02	.....	1.632	113.01	1.920	2.810	107.23	1.947	2.134
6	109.23	1.488	1.899	114.13	1.635	2.893	106.13	1.796	1.984	106.02	.....	1.632	113.00	1.924	2.812	107.26	1.934	2.124
7	109.23	1.487	1.899	114.15	1.625	2.888	106.15	1.787	1.977	106.03	.....	1.627	113.04	1.907	2.803	107.28	1.926	2.117
8	109.24	1.481	1.894	114.16	1.619	2.886	106.14	1.791	1.980	106.02	.....	1.631	113.03	1.910	2.805	107.26	1.934	2.124
9	109.25	1.475	1.890	114.14	1.628	2.890	106.16	1.782	1.973	106.05	.....	1.618	113.02	1.914	2.807	107.28	1.925	2.117
10s	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
11	109.25	1.473	1.889	114.16	1.616	2.885	106.18	1.772	1.965	106.02	.....	1.630	113.01	1.917	2.809	108.00	1.908	2.103
12	109.25	1.472	1.889	114.15	1.620	2.887	106.19	1.768	1.961	106.04	.....	1.621	113.00	1.920	2.811	108.00	1.908	2.103
13	109.26	1.466	1.884	114.14	1.624	2.889	106.17	1.776	1.968	106.04	.....	1.621	113.00	1.920	2.811	107.29	1.920	2.113
14	109.26	1.465	1.884	114.14	1.623	2.889	106.17	1.776	1.960	106.03	.....	1.625	113.05	1.899	2.801	107.31	1.911	2.106
15	109.27	1.459	1.879	114.15	1.617	2.887	106.18	1.771	1.964	106.04	.....	1.620	113.00	1.919	2.811	107.30	1.915	2.109
16	109.26	1.464	1.883	114.16	1.612	2.885	106.17	1.775	1.968	106.04	.....	1.620	113.02	1.910	2.807	107.30	1.915	2.109
17s	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
18	109.26	1.462	1.882	114.13	1.624	2.891	106.16	1.779	1.971	106.02	.....	1.628	113.01	1.913	2.809	107.29	1.918	2.111
19	109.24	1.472	1.889	114.11	1.633	2.895	106.17	1.774	1.967	106.02	.....	1.628	112.31	1.921	2.813	107.29	1.918	2.111
20	109.20	1.493	1.906	114.12	1.627	2.893	106.13	1.792	1.981	105.30	.....	1.645	112.29	1.928	2.817	107.26	1.930	2.121
21	109.22	1.482	1.897	114.09	1.641	2.899	106.13	1.792	1.981	105.30	.....	1.645	112.30	1.924	2.815	107.30	1.913	2.107
22	109.20	1.492	1.905	114.10	1.635	2.897	106.13	1.791	1.981	105.30	.....	1.644	112.28	1.931	2.819	107.25	1.933	2.124
23	109.19	1.496	1.909	114.10	1.634	2.897	106.15	1.782	1.973	105.28	.....	1.653	112.29	1.927	2.817	107.25	1.933	2.124
24s	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	109.18	1.500	1.912	114.10	1.632	2.897	106.14	1.786	1.977	105.28	.....	1.652	112.29	1.926	2.816	107.26	1.928	2.120
26	109.21	1.483	1.899	114.13	1.617	2.890	106.18	1.767	1.963	105.27	.....	1.656	112.30	1.921	2.814	107.28	1.920	2.113
27	109.20	1.488	1.903	114.14	1.611	2.888	106.14	1.785	1.976	105.29	.....	1.647	112.31	1.916	2.812	107.26	1.927	2.120
28	109.22	1.476	1.894	114.14	1.610	2.887	106.16	1.776	1.969	105.30	.....	1.643	113.01	1.907	2.808	107.29	1.915	2.109
29	109.23	1.470	1.890	114.14	1.609	2.887	106.17	1.772	1.965	105.31	.....	1.638	113.05	1.890	2.799	107.28	1.918	2.112
30	109.22	1.475	1.893	114.13	1.613	2.889	106.17	1.772	1.965	105.30	.....	1.642	113.01	1.906	2.807	107.28	1.918	2.112
31s	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Average	109.23	1.479	1.895	114.13	1.625	2.891	106.15	1.783	1.973	106.01	.....	1.634	113.00	1.917	2.810	107.28	1.924	2.116

Day (July 1938)	Treasury bonds, 3½%, June 15, 1946–49			Treasury bonds, 4¼%, Oct. 15, 1947–52			Treasury bonds, 2¾%, Mar. 15, 1948–51			Treasury bonds, 2½%, Mar. 15, 1948			Treasury bonds, 3⅛%, Dec. 15, 1949–52			Treasury bonds, 2½%, Dec. 15, 1949–53		
	Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—	
		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity
		Percent	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*
1	108.16	1.966	2.246	118.20	2.039	2.673	104.19	2.221	2.330	104.15	.....	2.013	108.09	2.299	2.441	101.30	2.307	2.350
2	108.14	1.974	2.252	118.20	2.038	2.673	104.19	2.221	2.330	104.12	.....	2.023	108.08	2.301	2.444	101.28	2.313	2.355
3s	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
4c	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5	108.12	1.981	2.257	118.18	2.043	2.677	104.19	2.220	2.330	104.10	.....	2.029	108.05	2.310	2.451	101.26	2.319	2.359
6	108.15	1.968	2.248	118.19	2.039	2.674	104.23	2.206	2.318	104.16	.....	2.009	108.09	2.298	2.441	101.31	2.303	2.347
7	108.17	1.960	2.241	118.19	2.039	2.674	104.22	2.210	2.321	104.15	.....	2.013	108.10	2.295	2.439	101.31	2.303	2.347
8	108.17	1.959	2.241	118.20	2.035	2.671	104.23	2.206	2.318	104.17	.....	2.006	108.09	2.297	2.441	102.00	2.300	2.345
9	108.17	1.959	2.241	118.21	2.031	2.669	104.24	2.202	2.315	104.15	.....	2.012	108.12	2.288	2.433	102.02	2.294	2.340
10s	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
11	108.17	1.958	2.241	118.25	2.016	2.659	104.25	2.199	2.313	104.14	.....	2.015	108.10	2.294	2.438	102.02	2.294	2.340
12	108.21	1.942	2.228	118.26	2.013	2.656	104.27	2.191	2.307	104.18	.....	2.002	108.12	2.288	2.433	102.04	2.287	2.335
13	108.19	1.949	2.234	118.20	2.032	2.670	104.26	2.195	2.310	104.18	.....	2.002	108.13	2.285	2.431	102.02	2.294	2.340
14	108.19	1.949	2.234	118.22	2.025	2.665	104.24	2.202	2.315	104.13	.....	2.018	108.10	2.293	2.438	102.01	2.297	2.342
15	108.19	1.949	2.234	118.20	2.031	2.670	104.24	2.202	2.315	104.13	.....	2.018	108.12	2.287	2.433	101.31	2.303	2.347
16	108.20	1.944	2.230	118.22	2.024	2.665	104.25	2.198	2.312	104.15	.....	2.012	108.13	2.284	2.430	102.01	2.297	2.342
17s	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
18	108.22	1.935	2.224	118.22	2.023	2.664	104.23	2.205	2.318	104.12	.....	2.021	108.11	2.290	2.435	101.30	2.306	2.349
19	108.19	1.947	2.233	118.19	2.032	2.671	104.25	2.197	2.312	104.12	.....	2.020	108.09	2.295	2.440	101.31	2.302	2.347
20	108.17	1.955	2.239	118.18	2.035	2.673	104.22	2.208	2.320	104.12	.....	2.021	108.08	2.298	2.442	101.27	2.315	2.357
21	108.20	1.942	2.229	118.20	2.028	2.668	104.22	2.208	2.320	104.10	.....	2.028	108.10	2.292	2.437	101.28	2.312	2.354
22	108.18	1.950	2.235	118.16	2.041	2.678	104.22	2.208	2.320	104.14	.....	2.014	108.09	2.295	2.439	101.29	2.309	2.352
23	108.17	1.954	2.238	118.17	2.037	2.675	104.22	2.208	2.320	104.12	.....	2.021	108.09	2.295	2.440	101.29	2.309	2.352
24s	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	108.16	1.957	2.241	118.17	2.036	2.675	104.25	2.197	2.311	104.13	.....	2.017	108.11	2.289	2.434	101.31	2.302	2.347
26	108.15	1.961	2.244	118.16	2.039	2.677	104.26	2.193	2.309	104.16	.....	2.007	108.08	2.297	2.441	101.31	2.302	2.347
27	108.17	1.952	2.237	118.20	2.025	2.667	104.26	2.193	2.308	104.15	.....	2.010	108.13	2.282	2.429	102.03	2.290	2.337
28	108.19	1.944	2.231	118.20	2.024	2.667	104.28	2.186	2.303	104.19	.....	1.997	108.13	2.282	2.429	102.04	2.287	2.335
29	108.17	1.952	2.237	118.20	2.024	2.667	104.29	2.182	2.300	104.21	.....	1.990	108.13	2.282	2.429	102.05	2.283	2.332
30	108.18	1.947	2.234	118.21	2.020	2.664	104.27	2.189	2.305	104.20	.....	1.993	108.13	2.282	2.429	102.03	2.290	2.337
31s	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Average	108.18	1.954	2.238	118.20	2.031	2.670	104.24	2.202	2.315	104.15	.....	2.012	108.10	2.292	2.437	102.00	2.301	2.345

Day (July 1938)	Treasury bonds, 2¾%, June 15, 1951–54			Treasury bonds, 3%, Sept. 15, 1951–55			Treasury bonds, 2⅞%, Mar. 15, 1955–60			Treasury bonds, 2¾%, Sept. 15, 1956–59			Treasury bonds, 2¾%, June 15, 1958–63			Treasury notes, D, 2½%, Sept. 15, 1938		
	Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Closing price	Yield to—		Market price		Yield
		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity		Call	Maturity	Bid	Asked	
		Percent	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*		*Percent*	*Percent*			*Percent*
1	103.10	2.450	2.497	106.10	2.438	2.545	103.29	2.585	2.637	102.26	2.556	2.577	101.31	2.623	2.642	100.14	.....	0.377
2	103.12	2.444	2.492	106.09	2.440	2.547	103.27	2.590	2.641	102.28	2.552	2.573	101.31	2.623	2.642	100.14	.....	.349
3s	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
4c	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5	103.10	2.450	2.497	106.08	2.443	2.549	103.27	2.590	2.641	102.22	2.564	2.584	101.27	2.631	2.648	100.14	.....	.260
6	103.10	2.450	2.497	106.12	2.432	2.540	104.00	2.578	2.632	102.30	2.547	2.569	102.01	2.619	2.638	100.13	.....	.390
7	103.15	2.436	2.485	106.13	2.429	2.538	103.31	2.581	2.634	102.30	2.547	2.569	102.00	2.621	2.640	100.13	.....	.360
8	103.15	2.436	2.485	106.10	2.437	2.544	103.30	2.583	2.635	102.30	2.547	2.569	102.03	2.615	2.635	100.12	.....	.491
9	103.16	2.433	2.483	106.13	2.429	2.538	104.01	2.576	2.630	103.03	2.537	2.560	102.05	2.611	2.631	100.12	.....	.465
10s	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
11	103.18	2.427	2.478	106.18	2.415	2.527	104.04	2.569	2.624	103.06	2.530	2.554	102.06	2.608	3.630	100.12	.....	.405
12	103.18	2.427	2.478	106.18	2.415	2.527	104.01	2.576	2.630	103.02	2.539	2.562	102.08	2.604	2.627	100.11	.....	.548
13	103.18	2.427	2.478	106.16	2.421	2.531	104.00	2.578	2.632	102.31	2.545	2.567	102.07	2.606	2.628	100.11	.....	.518
14	103.16	2.433	2.482	106.18	2.415	2.526	103.31	2.580	2.633	102.31	2.545	2.567	102.04	2.612	2.633	100.11	.....	.486
15	103.19	2.424	2.475	106.15	2.423	2.533	104.01	2.576	2.630	103.01	2.541	2.564	102.05	2.610	2.632	100.10	.....	.638
16	103.17	2.430	2.480	106.17	2.418	2.529	104.02	2.574	2.628	102.31	2.545	2.567	102.06	2.608	2.630	100.10	.....	.608
17s	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
18	103.17	2.430	2.480	106.17	2.417	2.528	103.31	2.580	2.633	102.29	2.549	2.571	102.05	2.610	2.632	100.10	.....	.545
19	103.17	2.430	2.480	106.16	2.420	2.531	103.31	2.580	2.633	103.00	2.543	2.566	102.04	2.612	2.633	100.10	.....	.511
20	103.15	2.435	2.485	106.13	2.428	2.537	103.25	2.594	2.645	102 23	2.562	2.582	101.30	2.624	2.643	100.10	.....	.477
21	103.14	2.438	2.487	106.16	2.420	2.530	103.28	2.587	2.639	102.29	2.549	2.571	102.02	2.616	2.637	100.09	.....	.644
22	103.16	2.432	2.482	106.16	2.420	2.530	103.29	2.585	2.637	102.28	2.551	2.573	102.01	2.618	2.638	100.09	.....	.611
23	103.14	2.438	2.487	106.15	2.422	2.532	103.30	2.582	2.635	102.26	2.555	2.577	101.31	2.622	2.642	100.09	.....	.577
24s	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	103.14	2.438	2.487	106.15	2.422	2.532	103.28	2.587	2.639	102.27	2.553	2.575	102.02	2.616	2.637	100.09	.....	.504
26	103.13	2.440	2.489	106.17	2.417	2.528	103.28	2.587	2.639	102.26	2.555	2.577	102.04	2.612	2.633	100.09	.....	.465
27	103.16	2.432	2.482	106.15	2.422	2.532	104.00	2.578	2.631	103.00	2.542	2.565	102.06	2.608	2.630	100.08	.....	.652
28	103.17	2.429	2.480	106.20	2.408	2.521	104.02	2.573	2.628	103.02	2.538	2.561	102.09	2.602	2.625	100.08	.....	.615
29	103.19	2.423	2.475	106.18	2.414	2.526	104.02	2.573	2.628	103.02	2.538	2.561	102.09	2.602	2.625	100.08	.....	.577
30	103.18	2.426	2.477	106.18	2.414	2.526	104.03	2.571	2.626	103.03	2.536	2.560	102.09	2.602	2.625	100.08	.....	.536
31s	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Average	103.15	2.434	2.484	106.15	2.423	2.533	103.31	2.581	2.634	102.30	2.547	2.569	102.03	2.613	2.634	100.11	.....	.501

NOTE.—Throughout this form price decimals for bonds and notes represent thirty-seconds; *s*, Sunday; *c*, closed; Neg., Negative yield.

Market prices and yields af outstanding bonds, notes, and bills of the United States during Julx 1738—Continued

Day (July 1938)	Treasury notes, E, 1¼%, Dec. 15, 1938			Treasury notes, C, 1½%, Mar. 15, 1939			Treasury notes, A, 2⅛%, June 15, 1939			Treasury notes, D, 1⅜%, Sept. 15, 1939			Treasury notes, B, 1⅜%, Dec. 15, 1939			Treasury notes, A, 1⅝%, Mar. 15, 1940		
	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield
	Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked	
			Percent			*Percent*			*Percent*			*Percent*			*Percent*			*Percent*
1	101.13	101.15	Neg.	101.20	101.22	Neg.	102.18	102.20	Neg.	102.02	102.04	Neg.	102.05	102.07	Neg.	102.24	102.26	Neg.
2	101.13	101.15	Neg.	101.20	101.22	Neg.	102.17	102.19	Neg.	102.02	102.04	Neg.	102.04	102.06	Neg.	102.23	102.25	Neg.
3s																		
4c																		
5	101.12	101.14	Neg.	101.18	101.20	Neg.	102.15	102.17	Neg.	102.00	102.02	Neg.	102.02	102.04	Neg.	102.20	102.22	0.057
6	101.12	101.14	Neg.	101.18	101.20	Neg.	102.15	102.17	Neg.	102.00	102.02	Neg.	102.02	102.04	Neg.	102.21	102.23	.036
7	101.12	101.14	Neg.	101.17	101.19	Neg.	102.14	102.16	Neg.	101.30	102.00	Neg.	102.00	102.02	Neg.	102.19	102.21	.070
8	101.12	101.14	Neg.	101.17	101.19	Neg.	102.14	102.16	Neg.	101.30	102.00	Neg.	102.01	102.03	Neg.	102.19	102.21	.068
9	101.12	101.14	Neg.	101.17	101.19	Neg.	102.14	102.16	Neg.	101.30	102.00	Neg.	102.01	102.03	Neg.	102.19	102.21	.065
10s																		
11	101.13	101.15	Neg.	101.18	101.20	Neg.	102.15	102.17	Neg.	101.31	102.01	Neg.	102.02	102.04	Neg.	102.20	102.22	.042
12	101.14	101.16	Neg.	101.20	101.22	Neg.	102.16	102.18	Neg.	101.31	102.01	Neg.	102.02	102.04	Neg.	102.19	102.21	.058
13	101.13	101.15	Neg.	101.19	101.21	Neg.	102.15	102.17	Neg.	101.30	102.00	Neg.	102.01	102.03	Neg.	102.19	102.21	.055
14	101.13	101.15	Neg.	101.18	101.20	Neg.	102.14	102.16	Neg.	101.29	101.31	Neg.	102.00	102.02	Neg.	102.18	102.20	.071
15	101.13	101.15	Neg.	101.18	101.20	Neg.	102.14	102.16	Neg.	101.29	101.31	Neg.	102.00	102.02	Neg.	102.18	102.20	.069
16	101.13	101.15	Neg.	101.18	101.20	Neg.	102.14	102.16	Neg.	101.28	101.30	Neg.	102.00	102.02	Neg.	102.17	102.19	.085
17s																		
18	101.13	101.15	Neg.	101.18	101.20	Neg.	102.13	102.15	Neg.	101.27	101.29	Neg.	101.31	102.01	Neg.	102.17	102.19	.080
19	101.12	101.14	Neg.	101.16	101.18	Neg.	102.12	102.14	Neg.	101.25	101.27	Neg.	101.29	101.31	Neg.	102.15	102.17	.115
20	101.10	101.12	Neg.	101.13	101.15	Neg.	102.10	102.12	Neg.	101.22	101.24	Neg.	101.25	101.27	0.083	102.11	102.13	.187
21	101.12	101.14	Neg.	101.14	101.16	Neg.	102.10	102.12	Neg.	101.22	101.24	Neg.	101.27	101.29	.036	102.15	102.17	.110
22	101.11	101.13	Neg.	101.13	101.15	Neg.	102.09	102.11	Neg.	101.21	101.23	Neg.	101.26	101.28	.056	102.14	102.16	.126
23	101.11	101.13	Neg.	101.13	101.15	Neg.	102.09	102.11	Neg.	101.22	101.24	Neg.	101.27	101.29	.031	102.14	102.16	.124
24s																		
25	101.11	101.13	Neg.	101.13	101.15	Neg.	102.09	102.11	Neg.	101.22	101.24	Neg.	101.28	101.30	.004	102.15	102.17	.100
26	101.12	101.14	Neg.	101.15	101.17	Neg.	102.10	102.12	Neg.	101.24	101.26	Neg.	101.29	101.31	Neg.	102.17	102.19	.060
27	101.12	101.14	Neg.	101.15	101.17	Neg.	102.11	102.13	Neg.	101.24	101.26	Neg.	101.29	101.31	Neg.	102.17	102.19	.057
28	101.12	101.14	Neg.	101.14	101.16	Neg.	102.10	102.12	Neg.	101.24	101.26	Neg.	101.29	101.31	Neg.	102.17	102.19	.054
29	101.12	101.14	Neg.	101.15	101.17	Neg.	102.10	102.12	Neg.	101.24	101.26	Neg.	101.29	101.31	Neg.	102.16	102.18	.071
30	101.12	101.14	Neg.	101.15	101.17	Neg.	102.10	102.12	Neg.	101.24	101.26	Neg.	101.29	101.31	Neg.	102.16	102.18	.068
31s																		
Average	101.12	101.14	Neg.	101.16	101.18	Neg.	102.13	102.15	Neg.	101.27	101.29	Neg.	101.31	102.01		102.18	102.20	

Day (July 1938)	Treasury notes, B, 1½%, June 15, 1940			Treasury notes, C, 1½%, Dec. 15, 1940			Treasury notes, A, 1½%, Mar. 15, 1941			Treasury notes, B, 1⅜%, June 15, 1941			Treasury notes, C, 1¼%, Dec. 15, 1941			Treasury notes, A, 1¾%, Mar. 15, 1942		
	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield	Market price		Yield
	Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked	
			Percent			*Percent*			*Percent*			*Percent*			*Percent*			*Percent*
1	102.24	102.26	0.076	102.30	103.00	0.286	102.30	103.00	0.396	102.23	102.25	0.438	102.20	102.22	0.474	103.29	103.31	0.673
2	102.24	102.26	.075	102.29	102.31	.298	102.30	103.00	.395	102.23	102.25	.437	102.19	102.21	.483	103.28	193.30	.680
3s																		
4c																		
5	102.21	102.23	.116	102.25	102.27	.344	102.26	102.28	.437	102 20	102.22	.466	102.18	102.20	.490	103.26	103.28	.695
6	102.21	102.23	.114	102.25	102.27	.343	102.27	102.29	.425	102.22	102.24	.444	102.19	102.21	.480	103.27	103.29	.686
7	102.20	102.22	.128	102.23	102.25	.367	102.24	102.26	.459	102.19	102.21	.475	102.18	102.20	.489	103.25	103.27	.702
8	102.21	102.23	.110	102.23	102.25	.366	102.24	102.26	.458	102.20	102.22	.464	102.18	102.20	.488	103.25	103.27	.701
9	102.20	102.22	.125	102.23	102.25	.364	102.24	102.26	.457	102.20	102.22	.463	102.18	102.20	.488	103.25	103.27	.700
10s																		
11	102.21	102.23	.105	102.24	102.26	.349	102.25	102.27	.443	102.21	102.23	.450	102.19	102.21	.477	103.25	103.27	.699
12	102.21	102.23	.103	102.24	102.26	.348	102.25	102.27	.442	102.21	102.23	.450	102.19	102.21	.477	103.26	103.28	.690
13	102.20	102.22	.117	102.23	102.25	.359	102.25	102.27	.441	102.21	102.23	.449	102.19	103.21	.476	103.26	103.28	.689
14	102.19	102.21	.131	102.23	102.25	.358	102.24	102.26	.451	102.20	102.22	.458	102.18	102.20	.485	103.26	103.28	.688
15	102.19	102.21	.129	102.22	102.24	.370	102.24	102.26	.450	102.19	102.21	.468	102.18	102.20	.484	103.25	103.27	.696
16	102.18	192.20	.143	102.21	102.23	.381	102.23	102.25	.461	102.19	102.21	.467	102.17	102.20	.488	103.26	103.28	.686
17s																		
18	102.19	102.21	.123	102.20	102.22	.391	102.23	102.25	.459	102.18	102.20	.476	102.17	102.19	.491	103.25	103.27	.693
19	102.17	102.19	.154	102.18	102.20	.416	102.20	102.22	.493	102.16	102.18	.497	102.15	102.17	.509	103.23	103.25	.710
20	102.12	102.14	.233	102.14	102.16	.466	102.16	102.18	.538	102.12	102.14	.539	102.12	102.14	.536	103.21	103.23	.726
21	102.17	102.19	.150	102.18	102.20	.414	102.19	102.21	.502	102.14	102.16	.517	102.13	102.15	.526	103.24	103.26	.700
22	102.16	102.18	.164	102.17	102.19	.425	102.19	102.21	.501	102.14	102.16	.516	102.13	102.15	.526	103.24	103.26	.699
23	102.17	102.19	.146	102.18	102.20	.411	102.19	102.21	.500	102.14	102.16	.515	102.14	102.16	.516	103.24	103.26	.698
24s																		
25	102.17	102.19	.142	102.19	102.21	.396	102.21	102.23	.475	102.15	102.17	.503	102.14	102.16	.515	103.25	103.27	.688
26	102.20	102.22	.091	102.21	102.23	.369	102.22	102.24	.462	102.17	102.19	.481	102.15	102.17	.505	103.26	103.28	.679
27	102.20	102.22	.089	102.21	102.23	.367	102.22	102.24	.461	102.17	102.19	.480	102.16	102.18	.495	103.26	103.28	.678
28	192.20	102.22	.087	102.21	102.23	.366	102.22	102.24	.460	102.17	102.19	.479	102.15	102.17	.504	103.26	103.28	.677
29	102.19	102.21	.102	102.20	102.22	.378	102.21	102.23	.471	102.17	102.19	.478	102.15	102.17	.503	103.26	103.28	.676
30	102.19	102.21	.099	102.20	102.22	.376	102.22	102.24	.458	102.17	102.19	.477	102.15	102.17	.503	103.26	103.28	.676
31s																		
Average	102.19	102.21	.122	102.22	102.24	.372	102.23	102.25	.460	102.18	102.20	.475	102.17	102.19	.496	103.25	103.27	.691

Day (July 1938)	Treasury notes, B, 2%, Sept. 15, 1942			Treasury notes, C, 1¾%, Dec. 15, 1942			Treasury notes, A, 1⅛%, June 15, 1943			Treasury bills, due Aug. 3, 10, 17, 24, and 31, 1938				Treasury bills, due Sept. 7, 14, 21, and 28, 1938			
	Market price		Yield	Market price		Yield	Market price		Yield	Discount		Yield		Discount		Yield	
	Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked			Bid	Asked		
			Percent			*Percent*			*Percent*	*Percent*	*Dollars*	*Percent*		*Percent*	*Dollars*	*Percent*	
1	105.11	105.13	0.701	104.14	104.16	0.729	101.20	101.22	0.784	0.05	100	0.025		0.05	100	0.025	
2	105.11	105.13	.700	104.13	104.15	.736	101.19	101.21	.790	.05	100	.025		.05	100	.025	
3s																	
4c																	
5	105.08	105.10	.720	194.10	104.12	.755	101.17	101.19	.802	.06	100	.031		.06	100	.031	
6	105.09	105.11	.712	104.11	104.13	.747	101.17	101.19	.802	.06	100	.031		.06	100	.031	
7	105.08	105.10	.718	104.10	104.12	.753	101.16	101.18	.808	.06	100	.031		.06	100	.031	
8	105.09	105.11	.710	104.10	104.12	.753	101.16	101.18	.808	.06	100	.031		.06	100	.031	
9	105.09	105.11	.709	104.10	104.12	.752	101.16	101.18	.808	.06	100	.031		.06	100	.031	
10s																	
11	105.09	105.11	.708	104.11	104.13	.744	101.17	101.19	.801	.06	100	.031		.06	100	.031	
12	105.10	105.12	.700	104.11	104.13	.744	101.17	101.19	.801	.06	100	.031		.06	100	.031	
13	105.09	105.11	.706	104.11	104.13	.743	101.17	101.19	.801	.06	100	.031		.06	100	.031	
14	105.09	105.11	.705	104.10	104.12	.749	101.16	101.18	.807	.06	100	.031		.06	100	.031	
15	105.09	105.11	.705	104.10	104.12	.749	101.16	101.18	.807	.06	100	.031		.06	100	.031	
16	105.08	105.10	.711	104.09	104.11	.755	101.16	101.18	.807	.06	100	.031		.06	100	.031	
17s																	
18	105.08	105.10	.710	104.09	104.11	.754	101.15	101.17	.813	.07	100	.036		.07	*Percent* 0.02	.046	
19	105.06	105.08	.724	104.06	104.08	.774	101.14	101.16	.819	.08	100	.041		.08	.03	.056	
20	105.01	105.03	.760	104.02	104.04	.802	101.10	101.12	.845	.08	100	.041		.08	.03	.056	
21	105.03	105.05	.744	104.03	104.05	.794	101.11	101.13	.838	.08	100	.041		.07	.02	.046	
22	105.02	105.04	.751	104.03	104.05	.794	101.11	101.13	.838	.08	100	.041		.07	.02	.046	
23	105.03	105.05*	.743	104.03	104.05	.793	101.12	101.14	.831	.08	100	.041		.07	.02	.046	
24s																	
25	105.03	105.05	.741	104.04	104.06	.785	101.13	101.15	.825	.08	100	.041		.07	.02	.046	
26	105.05	105.07	.725	104.05	104.07	.777	101.14	101.16	.818	.08	100	.041		.07	.02	.046	
27	105.05	105.07	.725	104.07	104.09	.763	101.16	101.18	.805	.08	100	.041		.07	.02	.046	
28	105.05	105.07	.724	104.06	104.08	.769	101.15	101.17	.811	.08	100	.041		.07	.02	.046	
29	105.05	105.07	.723	104.06	104.08	.769	101.15	101.17	.811	.08	100	.041		.07	.02	.046	
30	105.05	105.07	.722	104.06	104.08	.768	101.15	101.17	.811	.08	100	.041		.07	.02	.046	
31s																	
Average	105.07	105.09	.720	104.08	104.10	.762	101.15	101.17	.812	.068	100	.035		.065	.010	.036	

NOTE.—Throughout this form, price decimals for bonds and notes represent thirty-seconds; *s*, Sunday; *c*, closed; Neg., Negative yield.

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